MEBP
MUNICIPAL EMPLOYEES BENEFITS PROGRAM

Plan Cost Summary - Effective January 1, 2027

(Participating employers may cover none, all or a portion of the costs for the Disability Income Plan and Basic Life Insurance. Also, insurance contributions may be pro-rated if paid on a bi-weekly or semi-monthly basis).

PLAN	Contribution Frequency	Required Member Contribution
PENSION		
	Each pay period	**8.3** % of pensionable earnings up to the YMPE* and **9.5** % of pensionable earnings in excess of the YMPE

*YMPE is the Year's Maximum Pensionable Earnings. For 2027, the YMPE is **$76,700.**

DISABILITY INCOME PLAN (ceases at age 64 years and 8 months)		
	Each pay period	**1.5** % of pensionable earnings **Rate Change Effective 1st pay period in January 2027**
BASIC LIFE INSURANCE (includes Basic Accidental Death & Dismemberment)		
	Monthly	$**0.23** cents per $1,000 of coverage **Rate Change Effective 1st pay period in January 2027**

OPTIONAL LIFE INSURANCE (ceases at age 65)

Attained Age of Member	Contributions per $1,000 of coverage per month	
	Smoker	Non-Smoker
Under Age 35	.09	.06
35 – 39	.12	.06
40 – 44	.17	.09
45 - 49	.30	.16
50 - 54	.50	.26
55 - 59	.86	.47
60 - 65	1.11	.65

FAMILY INSURANCE (ceases at age 65)

Monthly $2.76

VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT

Monthly Cost is based on Plan Type and Coverage Amount chosen

Coverage Amount	Employee Only Plan	Employee & Family Plan
$25,000 Minimum	$0.75	$1.13
$50,000	$1.50	$2.25
$75,000	$2.25	$3.38
$100,000	$3.00	$4.50
$125,000	$3.75	$5.63
$150,000	$4.50	$6.75
$175,000	$5.25	$7.88
$200,000	$6.00	$9.00
$225,000	$6.75	$10.13
$250,000 Maximum	$7.50	$11.25